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Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): **Article 8**

## UBAM - STRATEGIC INCOME

Generating high income with a typical BB risk profile

UBAM - Strategic Income invests across global fixed income markets, allocating to high-income credit segments.

### Key points

- *High-income fixed income credit strategy*
- *Fund profile of BB with favourable return vs. risk*
- *Investment team of 14 with considerable expertise in interest rates and credit, and ten years' average experience*

### Investment case

BB bonds provide investors with attractive income levels whilst maintaining modest volatility. Since 31.12.1999, BB bonds have returned 7.2% annualised with a volatility of 4.1% versus the BBB segment's returns of 5.1% and a volatility of 4.0%. This demonstrates that, from a reward vs. risk perspective, BB bonds are attractive.

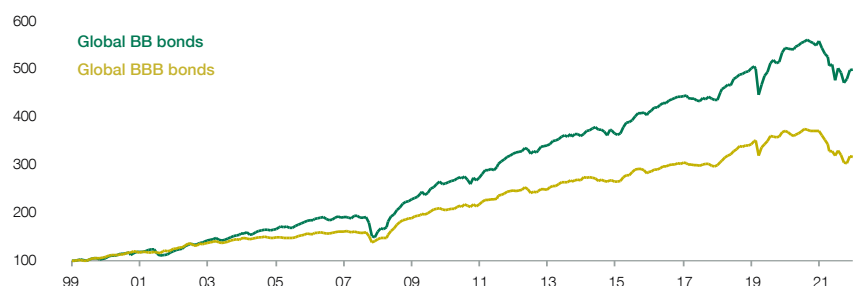
Sources: Bloomberg Finance L.P. Global BB bonds represented by ICE BofA BB Global Fixed Income Markets Index (GFEM) and Global BBB bonds represented by ICE BofA BBB Global Corporate Index (GBC4).

### Fund concept

UBAM - Strategic Income's goal is to generate high income with a typical BB risk profile. The fund, which is actively managed, invests across high-income credit segments, leveraging the Global & Absolute Return Fixed Income team's bottom-up research process to select issuers from sovereign and corporate bonds to subordinated debt and securitised credit.

### The attractiveness of BB bonds versus BBB bonds

Performance of BB bonds and BBB bonds, total return hedged to USD



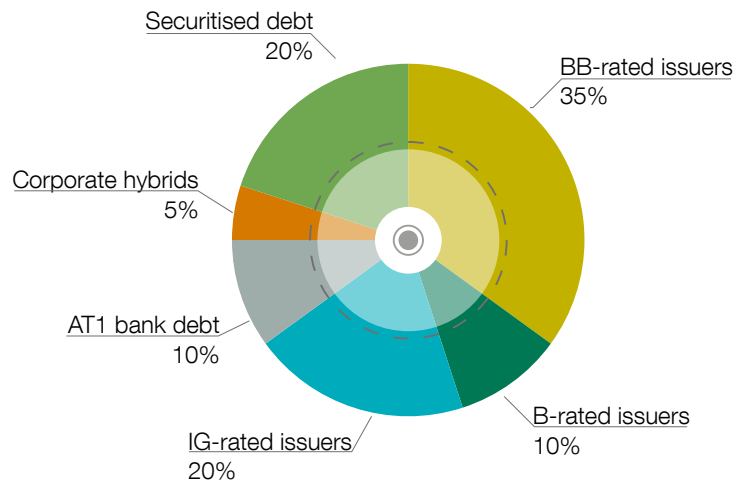
Data is hedged to USD

	BB bonds	BBB bonds
Annualised return	7.2%	5.1%
Annualised Vol	4.1%	4.0%
Sharpe Ratio	1.8	1.3

Sources: Bloomberg Finance L.P. Global BB bonds represented by ICE BofA BB Global Fixed Income Markets Index (GFEM) and Global BBB bonds represented by ICE BofA BBB Global Corporate Index (GBC4). Risk is standard deviation of daily returns. Data as of 31.12.2022. Past performance is not a guide to current or future returns.

## Investment process

- Each of the investable credit segments is managed within the team, leveraging the expertise of its investment professionals
- The overall allocation to the credit segments is the product of the top-down macro scenario formulated by the team and a relative value analysis of the segments against each other
- The overall allocation to the credit segments is discussed at the team's asset allocation meeting where each segment is represented
- Issuers are selected through the team's fundamental bottom-up research process



Source: UBP, for illustration purposes only.

## Investment guidelines\*

- Typical risk profile: BB
- Interest rate exposure: 0–6 years
- High yield: up to 100%
- AT1: up to 20%
- Securitised debt: up to 20%

## Investment team

- Fourteen -strong team overseeing USD 14 billion worth of assets
- Led by Philippe Gräub, who has twenty years' financial markets experience of which thirteen years managing and growing the UBP Global and Absolute Return Fixed Income franchise

## Main risks

Bond Connect, Counterparty, Credit, Currency, Emerging Countries, ESG & Sustainability, Liquidity, Political & Social

Please refer to the prospectus for more detailed information on the specific and material risks relevant to the Fund. This Fund does not include any protection from future market performance, so you could lose some or all of your investment.

## General information

Name	UBAM - Strategic Income
Legal form	Sub-fund of UBAM, Luxembourg-domiciled SICAV, UCITS
Base currency	USD
Currency-hedged share classes	CHF, EUR, GBP, HKD, SEK, SGD
Cut-off time	13:00 (LU time)
Inception date	02.12.2022
Minimum investment	None
Liquidity	Daily
Applicable management fee <sup>1</sup>	AC USD: 0.75% IC USD: 0.40% UC USD: 0.40%
Registered countries <sup>2</sup>	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, PT, SE, SG, UK

ISIN	AC USD: LU2351067447 IC USD: LU2351072017 UC USD: LU2351068684
Bloomberg ticker	AC USD: UBFLIAC LX IC USD: UBFLXIC LX
Investment manager	Union Bancaire Privée, UBP SA
Depository bank	BNP Paribas SA, Luxembourg Branch
Administrator	CACEIS Bank, Luxembourg Branch

<sup>1</sup>Only the main share classes are mentioned. Available share classes include A: Standard, I: Institutional; U: No entitlement to retrocessions / RDR-compliant; C: Capitalisation. Others are available.

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